

## **General Investment Policy in the Hashemite kingdom of Jordan**

In accordance with the Investment Environment Law No. 21 of 2022, the Ministry of Investment is the main reference for investment in the kingdom. The investment policy aims to build long-term relationships with local and foreign investors, through which economic benefits are realized by maintaining and developing investments as well as building relationships and linkages with local economic activities. The investment policy is also based on the principle that the national economy needs diversified investments that have varying impacts on the economic development process. This requires stronger comprehensive services provided to investors, which can be achieved by simplifying procedures for establishing projects and providing additional and varying incentives based on the qualitative impact of investments on the national economy, as well as providing support and enabling all investments.

### **Policy Pillars**

The Kingdom's investment policy is based on the following principles:

1. Equality between Jordanian and non-Jordanian investors in rights, privileges, and obligations, and treating all investors fairly, impartially, and transparently.
2. Protection of investments and non-interference in the activities, rights, and legally recognized interests of the investor or the invested company.
3. Moving from the principle of prior control to subsequent control, according to the requirements of the declared business practices.
4. Encouraging investment in pioneering projects, innovation, research, and development projects.
5. Creating a suitable environment for the development of small and medium-sized projects.
6. Digitizing and automating all procedures and services provided to investors through a single interactive platform.
7. Protecting the environment and transitioning to a green, safe, and public health-oriented economy while accounting for social standards.
8. Preserving the rights of investors, especially regarding investment incentives and advantages.

### **Targeted Sectors**

Jordan's investment policy aims to create an attractive and enabling investment environment for investments in various economic sectors, with the goal of increasing the quality and volume of investments and in line with the Economic Modernization Vision and related government programs and implementation plans..

### **Policy Implementation Mechanisms:**

The Ministry of Investment has set ambitious goals to attract more foreign investment and stimulate existing and local investments. To achieve these goals, the ministry utilizes mechanisms

and programs to provide all possible support to investors, simplify the investor journey procedures in the Kingdom, and enable existing investments. The most significant of these mechanisms are:

1. The Investment Environment Law, regulations, and instructions issued accordingly.
2. National Investment Strategy.
3. Comprehensive investment services and advanced and integrated electronic services within specific timeframes.
4. A national platform and investment map to share major opportunities, public-private partnership projects, implementation monitoring progress, and continuously updating the information.
5. Support services, including post-investment services, to facilitate procedures, remove obstacles, and ensure the continuity of economic activity.
6. Advanced systems to manage relationships with investors.
7. Development and free zones, with development plans and programs that optimize utilization of natural resources and human capabilities to stimulate their economic development and maximize their relative advantages.
8. Public-private partnership projects.
9. Procedures for establishing investment funds to diversify investment mechanisms.
10. Foreign direct investment surveys conducted by the Central Bank in cooperation with the Department of Statistics, which aim to diagnose and provide data on the reality of foreign direct investment in Jordan.
11. Specialized expertise and experiences to provide optimal support to investment projects.